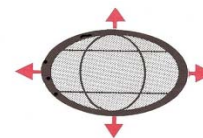


Insurance Research Letter

Covering the World of Insurance Since 1966



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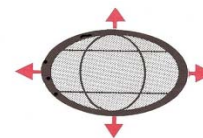
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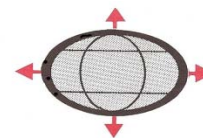
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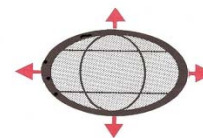
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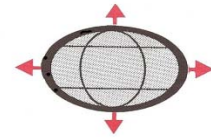
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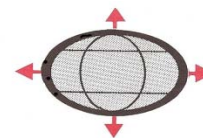
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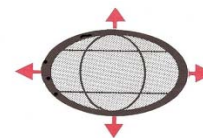
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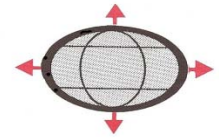
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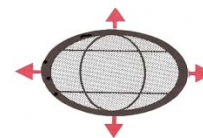
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